



MARKET Highlights

Volatility in December Caps a Strong Year

Volatility in December reflected positivity, in seasonal optimism and upbeat post-election commentaries, and caution regarding the incoming administration’s agenda, inflation, monetary policy, and international relations. The Federal Reserve lowered interest rates by 25-basis points, but its commentary revealed a more cautious outlook on the *timing and extent* of future rate cuts.

The equity markets recorded impressive gains in 2024 as economic expansion continued. The contrasting performance of the technology-heavy Nasdaq and Russell 2000®, however, underscored the divergence between technology stocks and the less impressive results for the companies in the wider economy. Near-term, volatility may remain elevated in response to economic data, Fed commentary, corporate earnings and the transition to the new administration.

See our [Weekly Recap](#) or [Quarterly Investment Update](#) for in-depth commentary.

To subscribe, email clientservices@pgimc.com.

INVESTMENT Spotlight

Crafting Personalized Portfolios

Investors often share certain core characteristics. Yet rarely does a “one size fits all” investment approach meet their individual needs. Each investor’s portfolio should reflect their unique goals for their financial future.

Our portfolio managers work with each client to identify their financial goals and risk tolerance and develop a suitable investment portfolio. We tailor asset allocations and investment selections to suit each client’s needs.

Our active management of each portfolio enables us to respond efficiently and effectively to market opportunities and challenges. Portfolio managers maintain direct responsibility for investment decisions, including control over the entire trading process.

To schedule a portfolio review, call Client Services at (800) 404-6693.

FINANCIAL Planning

A Plan for the New Year

*“Before anything else, preparation is the key to success.”
- Alexander Graham Bell*

A fresh look at your financial goals is a great way to begin a new year. Establishing a financial plan – or revisiting an existing one – can help prepare for anticipated changes. Meet with one of our financial planners who can help you:

- Plan for changes in jobs or income
- Adapt to changing family or healthcare needs
- Evaluate your retirement savings plan and investments
- Create a savings plan for a major purchase or an emergency fund
- Consider when to start receiving Social Security benefits
- Make the financial transition to retirement

To schedule a free consultation with a financial planner, call Client Services at (800) 404-6693.

PROFESSIONAL Highlight

Conrad Lyon, CFA

Senior Portfolio Manager & Certified Financial Analyst

- Joined Pacific Global in 2019
- Certified Public Accountant (inactive)



- Manages portfolios, develops investment strategies, analyzes companies & market trends
- Over 20 years in the investment industry
- Spent nearly 10 years as an institutional Senior Equity Analyst
- Previously managed fixed income trading for Seagate Global Advisors
- B.S. degrees in Finance and Accounting

Read more about Conrad and our Team at www.pacificglobal.us